

You will study how society uses its limited resources to satisfy unlimited wants. Each participant in the economy, from people, to firms to government needs to make choices based on their information and economic reasoning, this is explored in local, national and global contexts.

SACE Stage 2
20 Credits

 Engage <i>Skills</i>	 Extend <i>Knowledge</i>	 Enrich <i>Experiences</i>
<ul style="list-style-type: none"> • Critical thinking – analysis of intended and unintended consequences • Data analysis • Application of economic skills – such as use of models and principles in context • Communication - written and verbal • Economic argument and reasoning • Inquiry and research 	<ul style="list-style-type: none"> • Operation of markets • Market structures and failures • Government intervention in markets • Globalisation • Economic Policy • Macroeconomic Objectives • Exchange rates • Economic models 	<p>Excursions to significant businesses, past examples include:</p> <ul style="list-style-type: none"> • Thomas Farms • Hewitson Winery • Fruchocs Factory • SAGE Automation • Detmold Packaging (mask factory) <p>Local Business excursions – Haigh’s, local cafe University visits – economics experience Guest speakers – industry and economics experts</p>

 Assessments/Outcomes	 Pathways
<p>Assessment is focused on current, relevant, authentic contexts, these include current market factors and the implementation of government policy in response to the current economic environment. The economic project focuses on globalisation with an in-depth case study on a traded good or service (student choice). Economics has an end of year examination.</p>	<p>Career Pathways: Economist, accountant, financial analyst, financial investment advisor, human resource manager, industrial relations officer, statistician, urban and regional planner, land economist, corporate general manager, policy analyst, parliamentarian.</p>