



You will be will challenged to explore the need to make choices due to our limited resources and unlimited wants. Each choice has intended and unintended consequences that must be considered. Also, the operation of governments and participants in markets will be analysed and you will learn how they make these economic decisions.

SACE Stage 1
one semester

|  Engage <i>Skills</i> |  Extend <i>Knowledge</i> |  Enrich <i>Experiences</i> |
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| <ul style="list-style-type: none"> • Critical thinking – analysis of intended and unintended consequences • Data analysis • Application of economic skills – such as use of models and principles in context • Communication - written and verbal • Economic argument and reasoning • Inquiry and research | <ul style="list-style-type: none"> • Foundational economic concepts • Operation of markets • Government involvement in the economy | <ul style="list-style-type: none"> • Local economy walk and analysis • Central Markets visit – markets in action • Local business visit – such as to a local cafe |

|  Assessments/Outcomes |  Pathways |
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| <p>Assessments in economics are based on authentic contexts, these require research and analysis into current economic activities or issues, as well as markets. In preparation for Stage 2 Economics, there is a formative examination.</p> | <p>Career Pathways: Economist, accountant, financial analyst, financial investment advisor, human resource manager, industrial relations officer, statistician, urban and regional planner, land economist, corporate general manager, policy analyst, parliamentarian.</p> |