# **Business Innovation**

You will develop the knowledge, skills, and understandings to engage in business contexts in the modern world. In a time where design-led companies outperform other companies, you are immersed in the process of finding and solving customer problems or needs through design thinking and using assumption-based planning tools. You will identify the customers who are at the centre of your innovation process and generate viable business products, services, and processes. You will pitch your innovative business solution to a panel, ready to answer their questions.

#### Year 11 at Walford Her Way

## SACE Stage 1 one semester

Engage	Extend	Enrich
Skills	Knowledge	Experiences
<ul> <li>Creativity: Finding and solving problems to meet customer problems or needs.</li> <li>Innovation: Explore and analyse opportunities presented by digital and emerging technologies.</li> <li>Critical thinking: Analyse and evaluate the effectiveness of solutions.</li> <li>Teamwork: communication and collaboration skills in business contexts.</li> <li>Entrepreneurial thinking.</li> </ul>	<ul> <li>Entrepreneurship and innovation.</li> <li>Financial awareness.</li> <li>Identification of customer segments.</li> <li>Business models.</li> <li>Global, local and digital connections.</li> <li>The nature and structure of business.</li> <li>Rapid prototypes</li> <li>Pitching a business idea.</li> </ul>	<ul> <li>SharkTank eSchool participant.</li> <li>Winning team to Pitch at a state Semi-final.</li> <li>Feedback panels of entrepreneurs</li> <li>Opportunity to work closely with an industry/ non-profit organisation or business to solve current problems of the organisation and or customers; may include the innovation of processes and products</li> <li>Eligibility for 2 ATAR boost points for entry into Swinburne University of Technology.</li> </ul>



### Assessments/Outcomes

Business Innovation, portfolio of evidence, Product validation and hypothesis testing, Business Model Summary, Business Pitch.

## Pathways

**Career Pathways:** Business Owner, Company Manager, Economist, Accountant, Project Manager, Financial Advisor, Administrator, HR Consultant, Importer/Exporter, Market Researcher Analyst, Marketing Officer, Recruitment Consultant, Business Systems Analyst, Law Clerk, Retail Buyer, Real Estate Salesperson, Industrial Relations Officer, PR Officer, Teacher, Hotel Manager, Conveyancer

